

STAFF REPORT

TO: Chair & Members, Motueka Community Board

FROM: Lloyd Kennedy

FILE: AA508

DATE: 15 July 2010

SUBJECT: Reserve Financial Contributions 2010/2011 - RMK10-02-04

The LTCCP shows figures for expenditure from the Motueka Reserve Financial Contributions for Year 2 of the Plan and now is the time to review these and make any changes deemed necessary. These will then be included in the draft Annual Plan that will be going out for public consultation. A copy of the appropriate pages of the LTCCP are attached for your reference.

Also attached are projected figures shown in the LTCCP for the Motueka Reserve Financial Contributions along with a revised figure based on the actual opening balance as at 1 July 2009 which was considerably higher than the estimate in the LTCCP. This means that the account has a much healthier balance than originally thought. At the bottom of this sheet are some suggested new projects for 2010/2011 which I will talk about at the meeting. Any other items Board members may have should be brought up at the meeting.

Recommendation

That the Motueka Reserve Fund Contributions for 2010/2011, (Report RMK10-02-04) as amended, be forwarded to the Community Services Committee with a recommendation that they be included in the Draft Annual Plan.

Lloyd Kennedy
Community Services Manager

Motueka Reserve Financial Contributions

	<i>Ten Year Plan</i>	<i>Revised</i>
Estimated opening balance 1/7/09	500,000	880,000
Projected income 2009/2010	<u>200,000</u>	<u>200,000</u>
	700,000	1,080,000
Expenditure as per LTCCP	<u>370,000</u>	<u>370,000</u>
Estimated closing balance	\$330,000	\$710,000
	_____	_____
2010/2011		
Estimated opening balance	330,000	710,000
Projected income	<u>220,000</u>	<u>220,000</u>
	550,000	930,000
Expenditure as per LTCCP	<u>340,000</u>	<u>340,000</u>
	\$210,000	\$590,000
	_____	_____
Proposed new projects for 2010/2011		
<u>Sports Fields</u>		
Sportspark (carpark/public toilets) plus \$50,000 2011/12)	\$50,000	
Memorial Park landscaping	5,000	
<u>Picnic Areas</u>		
Motueka Quay – carparking/landscaping	5,000	
<u>Miscellaneous</u>		
Possible property purchase	250,000	
Library extensions investigations	10,000	