

REPORT

TO: Motueka Community Board Members

FROM: Murray Staite

DATE: 2 October 2009

SUBJECT: **Discretionary Fund Transfer - Report to meeting of 13 October 2009**

Purpose of the report

To consider retaining unspent discretionary funds in the Motueka Community Board rating account.

Background

The Board had requested that unspent Discretionary Funds from the Motueka Community Board rate account remain in that account and be transferred to the 2009/2010 financial year.

Discussion

Council's current practice is to transfer any unspent money in the Board's discretionary fund to the Motueka reserve financial contributions account. The Board is requesting that this practice cease and the unspent funds remain within the Motueka Community Board rate closed account. Staff have considered the request from the Board and are in agreement, subject to an appropriate Board resolution.

RECOMMENDATION

That the Motueka Community Board resolves to amend the policy of transferring unspent Discretionary Funds in the financial year, to the Motueka Reserve Financial Contributions account, and to instead leave the entire unspent balance of the discretionary fund in the Motueka Community Board rate closed account.

Murray Staite
Corporate Services Manager