

Forestry
For the Period Ended 30 September 2011

Profit & Loss Statement

June 11 Actual		This Quarter Sept 2011		YTD 11/12			Full Year Budget	
		Actual	Budget	Actual	Budget	% of Budget	Budget	% of Budget
	Income							
426,910	Harvesting Income	883,397	494,513	883,397	494,513	179%	1,978,051	45%
28,155	Lease Income	20,553	6,250	20,553	6,250	329%	25,000	82%
455,065	Total Income	903,950	500,763	903,950	500,763	181%	2,003,051	45%
	Expenses							
158,900	Harvesting Costs	352,260	258,901	352,260	258,901	136%	1,035,605	34%
534,244	Forestry Management Costs	110,549	118,200	110,549	118,200	94%	472,800	23%
88,474	Forestry Estate Costs	55,183	23,274	55,183	23,274	237%	93,094	59%
97,120	Council Management Costs	26,739	28,636	26,739	28,636	93%	114,544	23%
145,000	Rabbit Island Domain Entitlement	36,250	36,250	36,250	36,250	100%	145,000	25%
1,023,738	Total Expenses	580,981	465,261	580,981	465,261	125%	1,861,043	31%
(568,673)	Surplus/(Deficit)	322,969	35,502	322,969	35,502	910%	142,008	227%

Balance Sheet

June 11 Actual		As at 30 September 2011		
		Actual	Budget	% of Budget
	Assets			
858,342	Closed Account Balance	1,068,811	550,350	194%
18,740,000	Forestry Estate Value	18,740,000	18,740,000	100%
19,598,342	Total Assets	19,808,811	19,290,350	103%
	Equity			
19,598,342	Accumulated Equity & Reserves	19,808,811	19,290,350	103%
19,598,342	Total Equity	19,808,811	19,290,350	103%

Comment

The forestry activity will also contribute \$450,000 to general rates for the year. As at 30 September 2011 a total of 112,500 has been contributed to general rates.

Motueka Aerodrome
For the Period Ended 30 September 2011

Profit & Loss Statement

June 11 Actual		This Quarter Sept 11		YTD 11/12			Full Year Budget	
		Actual	Budget	Actual	Budget	% of Budget	Budget	% of Budget
	Income							
12,725	Landing Fees	2,944	4,108	2,944	4,108	72%	16,432	18%
48,153	Rentals	13,861	13,694	13,861	13,694	101%	54,774	25%
9,348	Other Income	-	4,137	-	4,137	0%	16,548	0%
8,585	General Rates	3,400	3,400	3,400	3,400	100%	13,600	25%
78,811	Total Income	20,205	25,339	20,205	25,339	80%	101,354	20%
	Expenses							
15,635	Professional & Management Fees	7,583	10,569	7,583	10,569	72%	42,275	18%
38,396	Motueka Aerodrome Maintenance	8,976	11,065	8,976	11,065	81%	44,259	20%
8,535	General Operating Expenses	8,237	3,740	8,237	3,740	220%	14,960	55%
1,047	Loan Interest	237	240	237	240	99%	960	25%
29,961	Depreciation	7,490	7,490	7,490	7,490	100%	29,961	25%
93,574	Total Expenses	32,523	33,104	32,523	33,104	98%	132,415	25%
(14,763)	Surplus/(Deficit)	(12,318)	(7,765)	(12,318)	(7,765)	159%	(31,061)	40%

Balance Sheet

June 11 Actual		As at 30 September 2011		
		Actual	Budget	% of Budget
	Assets			
13,418	Debtors	12,491	5,000	250%
1,980,127	Fixed Assets & Infrastructural Assets	1,972,637	1,950,166	101%
1,993,545	Total Assets	1,985,128	1,955,166	102%
	Liabilities			
16,361	Loans	16,042	15,171	106%
16,361	Total Liabilities	16,042	15,171	106%
1,977,184	Net Assets	1,969,086	1,939,995	101%
	Equity			
1,977,184	Accumulated Equity & Reserves	1,969,086	1,939,995	101%
1,977,184	Total Equity	1,969,086	1,939,995	101%

Port Tarakohe
For the Period Ended 30 September 2011

Profit & Loss Statement

June 11 Actual		This Quarter Sept 2011		YTD 11/12			Full Year Budget	
		Actual	Budget	Actual	Budget	% of Budget	Budget	% of Budget
	Income							
208,689	Marina Income/Boat Storage	58,111	91,746	58,111	91,746	63%	366,985	16%
77,875	Wharf Income	4,813	22,125	4,813	22,125	22%	88,500	5%
86,627	General Rates	52,700	52,700	52,700	52,700	100%	210,798	25%
373,191	Total Income	115,624	166,571	115,624	166,571	69%	666,283	17%
	Expenses							
86,317	Harbour Expenses	37,819	37,278	37,819	37,278	101%	149,112	25%
3,672	Wharf Maintenance (Minor Works)	2,312	1,864	2,312	1,864	124%	7,454	31%
9,187	Marina Maintenance (Minor Works)	3,403	1,997	3,403	1,997	170%	7,986	43%
186,518	Loan Interest	44,087	89,880	44,087	89,880	49%	359,519	12%
180,866	Depreciation	44,488	44,488	44,488	44,488	100%	177,951	25%
466,560	Total Expenses	132,109	175,506	132,109	175,506	75%	702,022	19%
(93,369)	Surplus/(Deficit)	(16,485)	(8,935)	(16,485)	(8,935)	185%	(35,739)	46%

Balance Sheet

June 11 Actual		As at 30 September 2011		
		Actual	Budget	% of Budget
	Assets			
55,039	Debtors	145,508	12,000	1213%
11,093,653	Fixed Assets & Infrastructural Assets	11,049,165	12,815,702	86%
11,148,692	Total Assets	11,194,673	12,827,702	87%
	Liabilities			
-	Berthage in advance	126,195	-	0%
3,028,917	Loans	3,000,588	4,714,193	64%
3,028,917	Total Liabilities	3,126,783	4,714,193	66%
8,119,775	Net Assets	8,067,890	8,113,509	99%
	Equity			
8,119,775	Accumulated Equity & Reserves	8,067,890	8,113,509	99%
8,119,775	Total Equity	8,067,890	8,113,509	99%