

Report No:	RFN11-09-08
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Report Date:	20 September 2011
<i>Decision required</i>	

CONFIDENTIAL

Report to: Chair and Members of the Audit Subcommittee
Meeting Date: 29 September 2011
Report Author: Murray Staite, Corporate Services Manager
Subject: **Draft Annual Report for the year ending 30 June 2011
– (RFN11-09-08)**

1. PURPOSE OF REPORT

1.1 To adopt for audit the draft Annual Report for the year ended 30 June 2011.

2. BACKGROUND/DISCUSSION

2.1 The Subcommittee at its meeting will discuss the Draft Annual Report for the year ended 30 June 2011. Staff will present a summary of the highlights from the report.

2.2 The following matters are yet to be finalised in the attached report:

- Taxation
- Incorporation of Joint Ventures
- Several minor note disclosures
- Sold waste internal charging
- Some minor progress performance measures
- Some minor number rounding errors
- Mayor and CEO reports

2.3 With the exception of Tax, staff will be able to update Committee members on the outcome of these matters at the meeting.

2.4 A copy of the Draft Annual Report for the year ended 30 June 2011 is attached.

3. SIGNIFICANCE

3.1 This is not a significant decision according to the Council's Significance Policy.

4. DRAFT RESOLUTIONS

That the Draft Report for the year ended 30 June 2011 be adopted for audit by the Audit Subcommittee.