

STAFF REPORT

TO: Chair and Members, Corporate Services Committee
FROM: Accounting Manager
DATE: 31 August 2010
SUBJECT: **Nelson Airport Ltd – Statement of Intent 2010/2011 Report – RFN10-09-04**

PURPOSE

To approve the 2010/2011 Nelson Airport Ltd Statement of Intent (SOI) for signing.

DISCUSSION

Nelson Airport Ltd (NAL) along with other Council controlled organisations is required to complete an SOI each year.

Although the attached SOI has been approved by the Joint Shareholders Committee at its 30 July 2010 meeting, formal approval from this Committee is still required.

The Chair of NAL was in attendance to answer any questions of the Joint Shareholders Committee, and following this discussion the following resolution was passed by the Joint Shareholders Committee.

THAT the draft Nelson Airport Ltd Statement of Intent for 2010/11 be approved for signing.

SIGNIFICANCE

The SOI is significant in that it defines the Company's social, environmental and financial objectives over the next 12 months.

OPTIONS

Option 1

Decline to approve the SOI and along with suggested changes refer the matter back to the Joint Shareholders Committee for further discussion.

Option 2

Approve the SOI without change, subject to a similar resolution being passed by the Nelson City Council.

RECOMMENDATION

THAT the Corporate Services Committee approve for signing the Nelson Airport Limited's Statement of Intent for 2010/2011, subject to it also being approved for signing by the Nelson City Council.

Russell Holden
Accounting Manager