

STAFF REPORT

TO: Chair and Members, Communications Subcommittee
FROM: Communications Adviser
REFERENCE: C797
DATE: 1 June 2010
SUBJECT: Finance Report for period ending 30 April 2010 –
 RFN10-07-03

	Annual Budget 09/10 (Estimated)	Actuals Apr-10	% Budget 83.33%
Dry Crust	623,691	526,235	84.37%
FUJII	203,875	202,369	99.26%
Printhouse	164,993	224,417	136.02%
The Nelson Mail	103,025	63,939	62.06%
MediaWorks	37,701	49,797	132.09%
Total Print Solutions	83,458	47,431	56.83%
Waimea Print	57,250	48,652	84.98%
Guardian Print Ltd	37,356	-	0.00%
Radio Nelson	32,784	36,089	110.08%
The Guardian Newspaper	35,515	29,306	82.52%
Waimea Weekly Ltd	29,773	26,328	88.43%
Fresh FM	1,823	921	50.51%
	1,411,244	1,255,484	88.96%

The major overspends at this time are focused on the radio advertising and advertisements in the Nelson Mail, predominantly Public Notices. It is envisaged that both will be managed to meet the budgets by year end.

Recommendation

That the Financial Report for period ending 30 April 2010 – RFN10-06-03, be received.

Chris Choat
Communications Adviser