

## REPORT

**TO:** Corporate Services Committee

**FROM:** Tim King

**DATE:** 22 September 2010

**SUBJECT:** **Chairperson's Report**

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Welcome to the last Corporate Services meeting for 2009. Thanks to all staff and Councillors for their attendance and input throughout the year as we have collectively worked through the implications and now the implementation of the LTCCP. It demonstrates to me the difficulties that we and the public face when having only recently completed a mammoth 10 year planning exercise, that we are embarking on this year's annual plan. Projects are being reassessed, their costs and benefits scrutinised and our priorities challenged, so it does seem that there is no period where you can rely on what is written in the planning documents as they are fluid. However, that is the process we have to work through and it is important to consider the affordability and achievability of each year's priority projects.

One of this Committee's key responsibilities is the Treasury Management Policy and it is good to see our agenda provides an opportunity for Asia Pacific to present an update on the national picture, and for the Committee to ask any questions that it may have. I believe this is an area that we have shown significant improvement in but it is a challenge to keep up with the play in an ever-changing environment.

On a closely related topic it is satisfying to see the Debenture Trust Deed on the agenda for consideration. It will provide the opportunity for Council to consider alternative forms of raising funds in the future, other than bank debt. Going forward, this provides a range of options to keep within the limits provided in the Treasury policy.

Lastly, may I take this opportunity to wish you and your families a peaceful and relaxing seasonal break.

Tim King  
Chair  
Corporate Services Committee