

STAFF REPORT

TO: Chairman and Members, Corporate Services Committee
FROM: Murray Staite
DATE: 20 August 2009
SUBJECT: **Tourism Nelson Tasman Ltd**

Purpose

To approve Tourism Nelson Tasman Limited's Statement of Intent (SOI) for 2009-2010.

Background

Tourism Nelson Tasman Ltd, along with other Council controlled organisations, is required to complete an SOI by 30 June each year.

Although the attached SOI has been approved by the Combined Shareholders Group, formal approval from this committee is required.

The following resolution was passed by the Combined Shareholders Group on 17 August 2009

Tourism Nelson/Tasman Limited

Statement of Intent 2009-2010

Resolved

THAT the Nelson/Tasman Tourism Limited Statement of Intent 2009-2010 be approved.

Rainey/King

Carried

Discussion

The budgets attached to the SOI note that the company expects to make a modest surplus for the next three years. It is also pleasing to note that the company's starting position for this financial year shows a significantly reduced negative equity position.

Options

Option 1: Decline to approve the SOI and along with suggested changes refer the matter back to the Combined Shareholders Group for further discussion.

Option 2: Approve the SOI without change, subject to a similar resolution being passed from the Nelson City Council

Significance of Decision

The SOI is significant in that it defines the company's social, environmental and financial objectives over the next 12 months.

Recommendation

That the Tourism Nelson Tasman Limited Statement of Intent for 2009/2010 be approved for signing, subject to also being approved for signing by the Nelson City Council.

Murray Staite
Corporate Services Manager