

STAFF REPORT

TO: Chair and members, Corporate Services Committee

FROM: M W Staite, Corporate Services Manager

DATE: 15 July 2008

SUBJECT: **Loans raised 2007/2008 year**

At its November 2007 meeting, this Committee authorised the uplifting of budgeted loans contained within that agenda.

This report is to inform Councillors of what loans were actually uplifted during the 2007/2008 year.

Total loans uplifted against the budget of \$25.2 million was \$13.2 million.

	Budget \$	Borrowed as at 30 June 2008 \$
Roading:		
Renewals and rehabilitation	2,322,289	2,307,520
Thorpe Orinoco Stage 1	113,800	113,800
Moutere Highway George Harvey	334,888	-
Footpaths	211,768	108,606
Kerb and Channel District-wide	46,877	-
Paton Road	102,800	12,548
Hart Road	323,820	241,562
Seaton Valley Road	25,116	6,102
Old Coach Road	49,048	-
Road Construction Overhead	88,819	81,417
Seal Extension Low Traffic	125,416	-
Richmond Town Centre Development	1,536,400	1,257,853
Stormwater:		
Richmond Headingly Lane – ditch widening	240,000	196,601
Bateup Road Drain	93,342	10,120
Bird/Elizabeth Streets pipes	950,900	168,132
Poutama Drain – new drain	374,400	10,719
Hunt/Lowry Streets – new drain	297,000	6,856
Templemore Drive – widen stormwater	106,821	16,030
Mapua/Ruby Bay Causeway – new outfall	306,920	79,378
Orange Drain – clean and improve	37,008	-

	Budget \$	Borrowed as at 30 June 2008 \$
Cornwall Place – pipes	190,180	27,448
Kaiteriteri Martin Farm Road – improvement	87,380	59,936
Refuse:		
Richmond refuse transfer station site redevelopment	71,960	18,526
Mariri refuse transfer station- site redevelopment	19,532	-
Murchison leachate/pump	46,054	24,699
Takaka site development	20,560	20,560
Water:		
Lee Valley Investigation	250,000	250,000
New high level reservoir – Richmond	70,675	64,965
Cropp Place pump station	9,560	-
Queen Street main reservoir	143,611	135,779
Replace system fire hydrants	23,130	9,894
Telemetry Upgrades	61,680	50,218
Motueka watermain installation	412,016	25,396
New Brightwater reservoir	1,350,000	990,081
Coastal water pipeline abstraction	938,936	631,180
Tapawera: pipeline replacements	164,274	37,863
Tapawera: 107 Main Road source treatment	23,643	-
Wakefield treatment plant	56,950	9,001
Takaka water study	90,000	26,411
Wastewater:		
Motueka WWPT upgrade	1,289,910	245,127
Headingly Lane pump station	800,000	-
Richmond Telemetry upgrades	61,680	13,528
Richmond pipeline renewals	106,916	55,702
Takaka WWTP upgrades	1,704,440	373,729
Collingwood WWTP upgrades	268,362	110,974
Collingwood: Telemetry upgrades	99,605	-
Riwaka/Motueka Bridge	747,281	564,980
Tapawera WWTP	872,886	228,874
Upper Takaka WWTP	185,040	7,002
Pohara/Tata Beach Upgrade	2,283,916	1,278,308
Coastal Structures:		
Old Mill Protection Stage 1	309,622	237,203
Port Motueka	102,800	-
Aerodromes:		
Takaka runway	100,000	74,858

	Budget \$	Borrowed as at 30 June 2008 \$
Council Cottages: Mears Haven Housing	350,000	-
Camping Grounds: Fearon Bush	250,000	-
Other: Motueka Hospital Grant	120,000	-
Property Capital Purchases	514,000	-
Main Office Building	51,400	51,400
Motueka Service Centre	10,280	4,558
Takaka Library	575,680	437,318
Murchison sports ground (revised budget. Cost \$3.2 million, 0.6 million to come from community, loan \$2.6 million)	1,800,000	2,154,585
Saxton Field athletics	510,000	-
Trafalgar Park	528,000	346,060
Golden Bay Library car park	162,500	75,527
	25,521,891	13,258,934

Recommendation

That the report titled Loans raised 2007/2008 year be received.

Murray Staite
Corporate Services Manager