

# STAFF REPORT

**TO:** Enterprise Subcommittee

**FROM:** Chairman

**REFERENCE:**

**DATE:** 23 January 2008

**SUBJECT:** Chairman's Report

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It could well be that this Enterprise Committee meeting is the first Council meeting for the year and is a good opportunity to reflect on our objectives for the year.

Since the Committee was first established three years ago, we have endeavored to bring a commercial focus to the trading operations of Council within a quaint reporting system. It seems appropriate early in this term of Council to reconsider our objectives and set a pathway to achieve them.

The TDC financial strategy includes a provision that expenditure should yield a return to the Council in either cash, or public good equivalent to the investment yield obtainable in the open market. I would like to establish a reporting mechanism to implement this policy. It shouldn't be difficult and would clarify our purpose in decision making.

There are two matters that I wish to raise in confidential business at this meeting.

- 1) Council owned property.
- 2) Strategy over the next ten years.

Michael Higgins  
Chair of the Enterprise Committee