

Motueka Aerodrome
As at 31 January 2006

	YTD Actual 05/06 \$	Budget 05/06 \$
OPENING BALANCE	\$ 9,527	
Unspent Capital	-\$ 48,048	
ADJUSTED OPENING BALANCE	-\$ 38,521	
Income		
Landing Fees	-\$ 8,909	-\$ 20,000
Rentals	-\$ 19,059	-\$ 20,000
Shell Aviation	-\$ 1,662	\$ -
Nelson Drag Racing Club	-\$ 6,555	\$ -
General Rate	-\$ 7,446	-\$ 12,765
Total Income	-\$ 43,631	-\$ 52,765
Expenditure		
Salaries & Wages	\$ 11,330	\$ 3,898
Professional Fees	\$ 3,017	\$ 7,000
Loan Interest	\$ 1,020	\$ 1,750
Asset Mgmt Plans	\$ 2,033	\$ -
Rates	\$ -	\$ -
Maintenance Contract	\$ 14,393	\$ 22,500
Insurance	\$ -	\$ -
Council Overhead	\$ 1,317	\$ 2,257
Valuation Fees	\$ -	\$ -
Total Expenditure	\$ 33,110	\$ 37,405
Net Surplus	-\$ 10,521	-\$ 15,360
Capital		
Motueka Capital A/M	\$ -	\$ 500
Motueka Capital P/S	\$ -	\$ 500
Grass Runway Upgrade	\$ 36,476	\$ -
Motueka Security Lighting	\$ -	\$ 5,000
Motueka Runway Extension	\$ -	\$ 10,000
Principal Mot Runway Reseal	\$ 729	\$ 1,248
	\$ 37,205	\$ 17,248
Funding		
Sundry Income	-\$ 1,099	-\$ 1,888
	-\$ 1,099	-\$ 1,888
NET COST OF SERVICE	\$ 25,585	\$ -
CLOSING BALANCE	-\$ 12,936	

Note: A negative closing balance means that the project is in funds

Note: There was \$48,048 unspent last year on upgrading the Grass runway. When this money is spent in the current year the cost will be funded by the opening balance