

STAFF REPORT

TO: Grants and Community Facilities Rate Subcommittee
FROM: Corporate Services Manager
DATE: 19 February 2008
SUBJECT: ASB Bank Aquatic Centre Operational Rate

PURPOSE

To consider an increase in the ASB Bank Aquatic Centre operational rate.

BACKGROUND

The current operational rate covers the cost of the contract with operators of the pool, CLM for the 2007/08 year. This rate is set at \$25.00.

DISCUSSION

CLM, as the operators of the pool, are responsible for the maintenance of the facility. The pool is three years old and like all facilities of this kind, suffers from a high degree of wear and tear. At a point not too far from now, Council will need to start funding the renewal of existing assets as they reach the end of their useful life.

The proposal is to increase the targeted rate by \$3.00 which will generate an additional \$28,851.00 (GST inclusive). This additional amount will be put aside into a special depreciation account and used only for the renewal of existing assets.

RECOMMENDATION

That an increase of \$3.00 to \$28.00 (GST inclusive) in the ASB Bank Aquatic Centre rate be recommended to Full Council for inclusion in the draft 2008/09 Annual Plan.

M Staite
Corporate Services Manager