

STAFF REPORT

TO: Community Services Committee
FROM: Community Services Manager/Acting CEO
REFERENCE: 41785L G600
DATE: 27 March 2007
SUBJECT: Motueka Municipal Band Inc.

PURPOSE/REASON FOR REPORT

To inform the Committee of a request received from the Motueka Municipal Band Inc. for a waiver of outstanding loan funds.

BACKGROUND

The Motueka Municipal Band was loaned by Council a total of \$7,443.00 interest free in 2005 for the purpose of building a new storeroom at the bandrooms. This loan was to be paid over 19 months in equal instalments of \$391.74. There is only one instalment left to pay on this loan.

COMMENT/DISCUSSION

The Band has written to Council and advised that they are a voluntary organisation serving the community, and at present their finances are stretched. The Band has asked Council to consider waiving the final payment.

OPTIONS

- 1 Decline the request
- 2 Waive the outstanding balance

RECOMMENDATION

THAT the Motueka Municipal Band Inc. outstanding loan balance of \$391.70 be waived.

Lloyd Kennedy

[http://tdctoday:82/shared documents/meetings/council/committees and subcommittees/community services committee/reports/2007/rcs070404 report motueka municipal band inc.doc](http://tdctoday:82/shared%20documents/meetings/council/committees%20and%20subcommittees/community%20services%20committee/reports/2007/rcs070404%20report%20motueka%20municipal%20band%20inc.doc)