

STAFF REPORT

TO: Chairman and Members of Council Enterprises
Subcommittee

FROM: Bob Askew

DATE: 25 March 2007

SUBJECT: Port Tarakohe

FINANCIALS

I attach herewith the summary statements as at 31 March 2007. Incomes continue to track positively compared to forecast budget having received 84% of income at the 75% year point. Expenditure is also tracking well despite the earlier excess expenditure incurred on salaries and professional fees.

We are keeping on track towards a net surplus in excess of the budget prediction which is heartening and we also have some good revenue from rock going over the port and this will continue for some time yet.

WATER SUPPLY AND TOILETS

It has still been necessary to continue to truck water in for potable use only despite the drier weather. This is due to the continual erosion problems occurring in the supply catchment area following forestry harvesting.

Checks on previously identified water sources located above the forestry line unfortunately show that the flow is down to a very small amount. It would therefore be unwise to invest any major capital in this source. Alternatives which include provision of better sedimentation and sedimentation of the main source and also filtering prior to UV sterilisation are now being looked at.

Bob Askew
Service Centres Manager

Port Taranaki
As at 31 March 2007

	YTD Actual 06/07 \$	Budget 06/07 \$
Income		
Lease Fees	(\$ 9,326)	(\$ 11,000)
General	(\$ 352)	(\$ 8,000)
Commercial Fees	(\$ 24,885)	(\$ 35,000)
Berthage	(\$ 127,321)	(\$ 132,000)
Mussel Line Income	(\$ 31,824)	(\$ 46,000)
Boat Club Rent	(\$ 1,187)	\$ -
Total Income	(\$ 194,895)	(\$ 232,000)
Expenditure		
Salaries & Wages	\$ 12,484	\$ 4,000
Professional Fees	\$ 2,461	\$ 2,500
Wharf Maintenance	\$ 5,335	\$ 13,000
Electricity	\$ 309	\$ 2,500
Public Toilet Charges	\$ -	\$ 4,000
Council Taranaki Harbour Expense	\$ 4,119	\$ 3,000
Taranaki Harbour Master	\$ 26,984	\$ 38,000
Loan Interest & Principal	\$ 118,099	\$ 160,000
Total Expenditure	\$ 169,791	\$ 227,000
Net Surplus	(\$ 25,104)	(\$ 5,000)