

STAFF REPORT

TO: Mayor and Councillors
FROM: David Ward
DATE: 20 October 2006
SUBJECT: 2006 Annual Report

PURPOSE

This item is included on today's agenda to allow discussion and adoption of Council's 2006 Annual Report, which has been circulated in conjunction with the agenda.

DISCUSSION

The Annual Report was considered at the Audit Subcommittee meeting held on 19 October 2006. Following a wide-ranging discussion in relation to various aspects contained within the Annual Report, the Subcommittee resolved:

“THAT the Audit Subcommittee adopts Councils 2006 Annual Report for audit approval.”

Subsequently staff advised Audit New Zealand of this resolution following which a letter was received from Audit New Zealand (copy attached) advising their intention to issue an unqualified audit report on receipt of a signed copy of the document.

Contained within the Annual Report attached to today's agenda is a copy of that draft Audit report which will be signed off for inclusion in the published copy of our Annual Report.

I am absolutely delighted firstly with the effort of staff involved in the compilation of the report and secondly, to advise you that we have again achieved an unqualified report. Again we have also recorded a surplus in our general rate account, this year amounting to \$86,000 which will be available to fund any future projects upon resolution of Council.

Would any Councillors having questions relating to specific content of the Annual Report that they would like to raise during the discussion at today's meeting, please advise myself in order that I can ensure staff have the available information to provide adequate response to any queries raised.

RECOMMENDATION

That Council adopts its audited 2006 Financial Report.

David Ward
Corporate Services Manager