

STAFF REPORT

TO: Chair and Members, Communications Subcommittee

FROM: Corporate Services Manager

REFERENCE: C797

DATE: 29 June 2010

SUBJECT: Finance Report – RFN10-01-07

Financials	5 mths to 30 Nov 2009	2009/2010 full year budget	% of full budget
Newsline	47,725	114,541	41.6
Radio	*38,762	70,484	54.9
Shows/Displays/Events	**5,000	10,000	50.0
Community Newspapers	26,957	65,000	41.4
Communications Officer	46,666	112,000	41.6
Discretionary	-	3,200	-
	165,110	354,741	46.5

*The radio spend currently exceeds the budget shown in previous reports. A staff review indicates that the budget for the year should state \$70,484, not \$50,000 as previously reported. Despite this adjustment the radio spend is still over budget. However, with the radio spend up for renewal at the end of March 2010 this item can be brought into line with budget by year end.

**Estimate only.

Murray Staite
Corporate Services Manager