

# Summary of Draft Financial Information

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**Tasman District Council**  
**Prospective Statement of Financial Position**  
**For the Long Term Plan 2015-25**

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	1,769	1,319	7,364
Trade and other receivables	11,934	12,740	15,389
Other financial assets	1,715	1,738	1,537
Non current assets held for resale	1,864	1,864	288
<b>TOTAL CURRENT ASSETS</b>	<b>17,282</b>	<b>17,661</b>	<b>24,578</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	12,329	12,681	17,143
Employee benefit liabilities	1,722	1,749	2,216
Current portion of borrowings	16,564	17,247	16,047
Current portion of derivative financial instruments	0	0	53
<b>TOTAL CURRENT LIABILITIES</b>	<b>30,615</b>	<b>31,677</b>	<b>35,459</b>
<b>WORKING CAPITAL</b>	<b>(13,333)</b>	<b>(14,016)</b>	<b>(10,881)</b>
<b>NON CURRENT ASSETS</b>			
Investments in associates	88,098	88,098	92,212
Other financial assets	6,574	8,468	8,454
Intangible assets	859	926	1,147
Trade & other receivables	32	34	0
Forestry assets	22,009	22,662	21,227
Investment property	1,869	1,887	1,323
Property, plant and equipment	1,355,265	1,365,346	1,368,139
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,474,706</b>	<b>1,487,421</b>	<b>1,492,502</b>
<b>NON CURRENT LIABILITIES</b>			
Term borrowings	160,187	164,403	159,259
Derivative Financial Instruments	3,197	3,197	8,075
Employee benefit liabilities	562	571	577
Provisions	1,041	889	1,053
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>164,987</b>	<b>169,060</b>	<b>168,964</b>
<b>TOTAL NET ASSETS</b>	<b>1,296,386</b>	<b>1,304,345</b>	<b>1,312,657</b>
<b>EQUITY</b>			
Accumulated equity	528,482	535,776	544,712
Reserve funds	17,405	18,070	17,420
Revaluation reserves	750,499	750,499	750,525
<b>TOTAL EQUITY</b>	<b>1,296,386</b>	<b>1,304,345</b>	<b>1,312,657</b>

**Tasman District Council**  
**Prospective Funding Impact Statement**  
**For the Long Term Plan 2015-25**

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>SOURCES OF OPERATING FUNDING</b>			
General rates, uniform annual general charges, rates penalties	35,365	36,062	36,017
Targeted rates	32,816	34,931	33,697
Subsidies and grants for operating purposes	4,661	4,607	4,604
Fees and charges	15,754	16,637	16,419
Interest and dividends from investments	3,508	3,519	3,836
Local authorities fuel tax, fines, infringement fees, and other receipts	8,284	8,453	8,202
<b>TOTAL OPERATING FUNDING</b>	<b>100,388</b>	<b>104,209</b>	<b>102,775</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>			
Payments to staff and suppliers	71,328	73,539	74,258
Finance costs	9,844	10,293	9,367
Other operating funding applications	0	0	0
<b>TOTAL APPLICATIONS OF OPERATING FUNDING</b>	<b>81,172</b>	<b>83,832</b>	<b>83,625</b>
<b>SURPLUS (DEFICIT) OF OPERATING FUNDING</b>	<b>19,216</b>	<b>20,377</b>	<b>19,150</b>
<b>SOURCES OF CAPITAL FUNDING</b>			
Subsidies and grants for capital expenditure	3,404	3,372	3,349
Development and financial contributions	5,267	5,824	5,807
Increase (decrease) in debt	7,689	4,899	6,189
Gross proceeds from sale of assets	87	93	93
Lump sum contributions	0	0	0
Other dedicated capital funding	0	0	0
<b>TOTAL SOURCES OF CAPITAL FUNDING</b>	<b>16,447</b>	<b>14,188</b>	<b>15,438</b>
<b>APPLICATIONS OF CAPITAL FUNDING</b>			
Capital expenditure			
- to meet additional demand	2,316	1,239	1,366
- to improve the level of service	14,718	17,063	16,743
- to replace existing assets	17,267	14,223	14,441
Increase (decrease) in reserves	(97)	146	144
Increase (decrease) in investments	1,459	1,894	1,894
<b>TOTAL APPLICATIONS OF CAPITAL FUNDING</b>	<b>35,663</b>	<b>34,565</b>	<b>34,588</b>
<b>SURPLUS (DEFICIT) OF CAPITAL FUNDING</b>	<b>(19,216)</b>	<b>(20,377)</b>	<b>(19,150)</b>
<b>FUNDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Tasman District Council

## Prospective Statement of Comprehensive Revenue and Expense

## For the Long Term Plan 2015-25

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>INCOME</b>			
Revenue from Rates			
General rates	35,039	35,727	35,614
Targeted rates	32,817	34,931	33,697
Operating Activities			
Development and financial contributions	5,267	5,824	5,807
Operating subsidies and grants	4,661	4,607	4,604
Capital subsidies	3,404	3,372	3,349
Other revenue	25,015	27,345	27,228
<b>Total Revenue</b>	<b>106,203</b>	<b>111,806</b>	<b>110,299</b>
Fair value movement on revaluation	476	653	653
Other gains	87	93	93
Finance income	536	539	557
<b>TOTAL INCOME</b>	<b>107,302</b>	<b>113,091</b>	<b>111,602</b>
<b>EXPENSE</b>			
Finance expense	9,864	10,336	9,409
Employee related expense	19,905	20,222	21,037
Expenditure on operating activities	28,656	31,523	31,600
Maintenance	18,603	18,834	18,662
Depreciation and amortisation	23,883	25,383	25,235
<b>TOTAL EXPENSE</b>	<b>100,911</b>	<b>106,298</b>	<b>105,943</b>
<b>TOTAL ACCOUNTING SURPLUS</b>	<b>6,391</b>	<b>6,793</b>	<b>5,659</b>
Share of joint ventures	1,142	1,166	1,166
Share of associates surplus/deficit	0	0	0
<b>NET SURPLUS BEFORE TAXATION</b>	<b>7,533</b>	<b>7,959</b>	<b>6,825</b>
Income tax expense	0	0	0
<b>NET SURPLUS for the year</b>	<b>7,533</b>	<b>7,959</b>	<b>6,825</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
Gain on asset revaluations	47,585	0	0
Asset impairment Loss	0	0	0
Share of associate other comprehensive income	0	0	0
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>47,585</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE SURPLUS/DEFICIT</b>	<b>55,118</b>	<b>7,959</b>	<b>6,825</b>
<b>TOTAL OPERATING SURPLUS (as above)</b>	<b>6,391</b>	<b>6,793</b>	<b>5,659</b>
Less Non-Controllable Activities			
Capital subsidies	3,404	3,372	3,349
Vested assets	2,966	3,022	3,007
Fair value movement on revaluation	476	653	653
<b>Total Non-Controllable Activities</b>	<b>6,846</b>	<b>7,047</b>	<b>7,009</b>
<b>TOTAL CONTROLLABLE SURPLUS/DEFICIT</b>	<b>(455)</b>	<b>(254)</b>	<b>(1,350)</b>

## Tasman District Council

## Prospective Statement of changes in Net Assets/Equity

For the Long Term Plan 2015-25

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>EQUITY AT THE START OF THE YEAR</b>	<b>1,241,268</b>	<b>1,296,386</b>	<b>1,305,832</b>
Total Comprehensive Revenue and Expenses	55,118	7,959	6,825
<b>EQUITY AT THE END OF THE YEAR</b>	<b>1,296,386</b>	<b>1,304,345</b>	<b>1,312,657</b>
<b>COMPONENTS OF EQUITY</b>			
Accumulated general equity at beginning of year	524,228	528,482	538,533
Net surplus/(deficit) for the year	7,533	7,959	6,825
Net transfers (to)/from reserves	(3,279)	(665)	(646)
<b>ACCUMULATED GENERAL EQUITY AT END OF YEAR</b>	<b>528,482</b>	<b>535,776</b>	<b>544,712</b>
Accumulated reserve funds at beginning of year	14,126	17,405	16,774
Net transfers to/(from) reserves	3,279	665	646
<b>ACCUMULATED RESERVE FUNDS AT END OF YEAR</b>	<b>17,405</b>	<b>18,070</b>	<b>17,420</b>
Accumulated revaluation reserves at beginning of year	702,914	750,499	750,525
Revaluation surplus/(deficit)	47,585	0	0
<b>ACCUMULATED REVALUATION RESERVES AT END OF YEAR</b>	<b>750,499</b>	<b>750,499</b>	<b>750,525</b>
<b>EQUITY AT THE END OF THE YEAR</b>	<b>1,296,386</b>	<b>1,304,345</b>	<b>1,312,657</b>

**Tasman District Council**  
**Prospective Statement of Cashflows**  
**For the Long Term Plan 2015-25**

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>CASH WAS PROVIDED FROM:</b>			
Fees and charges	36,191	38,475	37,973
Rates	67,794	70,605	69,288
Dividends received	2,502	2,502	2,802
Interest received	536	539	557
Net GST received	0	0	0
	<b>107,023</b>	<b>112,121</b>	<b>110,620</b>
<b>CASH WAS DISBURSED TO:</b>			
Payments to staff and suppliers	(69,121)	(72,603)	(73,402)
Interest paid	(9,864)	(10,336)	(9,409)
	<b>(78,985)</b>	<b>(82,939)</b>	<b>(82,811)</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>28,038</b>	<b>29,182</b>	<b>27,809</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
<b>CASH WAS PROVIDED FROM:</b>			
Proceeds from sale of assets	87	93	93
Proceeds from sale of investments	0	0	0
	<b>87</b>	<b>93</b>	<b>93</b>
<b>CASH WAS DISBURSED TO:</b>			
Purchase of investments	(1,482)	(1,917)	(1,916)
Purchase of property, plant and equipment	(33,984)	(32,706)	(33,976)
	<b>(35,466)</b>	<b>(34,623)</b>	<b>(35,892)</b>
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(35,379)</b>	<b>(34,530)</b>	<b>(35,799)</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
<b>CASH WAS PROVIDED FROM:</b>			
Proceeds from loans	24,252	22,145	22,234
<b>CASH WAS DISBURSED TO:</b>			
Repayment of borrowings	(16,564)	(17,247)	(16,045)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>7,688</b>	<b>4,898</b>	<b>6,189</b>
<b>TOTAL NET CASHFLOWS</b>	<b>347</b>	<b>(450)</b>	<b>(1,801)</b>
Opening cash held	1,422	1,769	9,165
<b>Closing cash balance</b>	<b>1,769</b>	<b>1,319</b>	<b>7,364</b>
<b>Represented by:</b>			
Cash and cash equivalents	1,769	1,319	7,364
<b>Cash and cash equivalents</b>	<b>1,769</b>	<b>1,319</b>	<b>7,364</b>

**Tasman District Council**  
**Prospective Cashflow Reconciliation**  
**For the Long Term Plan 2015-25**

	2015/16 LTP Budget \$000	2016/17 LTP Budget \$000	2016/17 Budget \$000
<b>SURPLUS(DEFICIT) FROM PROSPECTIVE INCOME STATEMENT</b>	<b>7,533</b>	<b>7,959</b>	<b>6,825</b>
<b>ADD NON CASH ITEMS</b>			
Depreciation	23,883	25,383	25,235
Fair value movement on revaluation	(476)	(653)	(653)
Share of associates surplus/deficit	0	0	0
Vested assets	(2,966)	(3,022)	(3,007)
	<b>20,441</b>	<b>21,708</b>	<b>21,575</b>
<b>MOVEMENTS IN WORKING CAPITAL</b>			
Decrease (increase) in accounts receivable	(341)	(806)	(836)
Increase (decrease) in accounts payable	740	352	(1,046)
Increase (decrease) in employee entitlements	51	27	88
	<b>450</b>	<b>(427)</b>	<b>(1,794)</b>
<b>OTHER</b>			
Decrease (increase) in term receivables	(1)	(2)	0
Increase (decrease) in term provisions	0	(152)	(151)
Increase (decrease) in term employee entitlements	17	9	23
	<b>16</b>	<b>(145)</b>	<b>(128)</b>
<b>ADD(DEDUCT) ITEMS CLASSIFIED AS INVESTING OR FINANCING ACTIVITIES</b>			
Gain on sale of assets	(87)	(93)	(93)
Capital creditors	(315)	180	1,424
	<b>(402)</b>	<b>87</b>	<b>1,331</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>28,038</b>	<b>29,182</b>	<b>27,809</b>